

The passenger car market and its raw materials



Since the start of the pandemic, new registrations in Germany have fallen sharply.

Prices for used cars, on the other hand, have risen. Mobility has changed. Small and medium-sized cars and motorhomes have become more attractive. For new cars, production declined due to supply chain issues, both in chips and materials. Thinking back to 2009, there was the scrappage scheme to boost car sales. Today, premiums are enticing people to buy electrified vehicles. The selection of electric vehicles or hybrid cars is increasing, and charging stations are also being expanded more and more.

An electric vehicle needs significantly more metals than a car with an internal combustion engine. If you take a Tesla, for example, it contains more than 50 kilograms of nickel, around seven kilograms of cobalt and 85 kilograms of copper. So, the metals nickel, copper, cobalt and lithium will be in high demand as electromobility successfully strengthens. For them to be in sufficient supply, a lot of new investment in the mining industry is needed. Stocks of copper are also dwindling, so shortages are to be expected in the new year. The entire production chain is likely to be affected. Mining companies that own the important raw materials in their projects can counteract the supply bottlenecks. Companies that operate sustainably and pay attention to protecting the environment are particularly valuable in this respect.

Such as **Canada Nickel Company** - <https://www.youtube.com/watch?v=ejGJ-hLPY2w> -, which is advancing nickel-cobalt-sulfide projects. In addition, processes that make the production of low-carbon nickel, cobalt and iron products possible are in the foreground. The main project is the Crawford product in Ontario.

Zinc is the commodity on which **Griffin Mining** - <https://www.youtube.com/watch?v=BSerfJBFysk> - is focused. In China, Griffin Mining is established and is the largest zinc producer.

Current corporate information and press releases from Canada Nickel Company (- <https://www.resource-capital.ch/en/companies/canada-nickel-company-inc/> -) and Griffin Mining (- <https://www.resource-capital.ch/en/companies/griffin-mining-ltd/> -).

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