Gold as a stroke of luck



Investors with gold or gold shares in their portfolio should keep their treasure safe.

Even if gold is disappointing its supporters in terms of price right now, gold is still an indispensable building block in asset accumulation and preservation. After the strong start of the year, there was certainly some profit-taking. Gold is now significantly cheaper, so good for newcomers. Those who are already invested should wait and keep calm. Because apart from gold, hardly anything can absorb the loss of purchasing power. It is actually a pity that investors often see the attractiveness of the precious metal dwindle when there is a lean period. Not exchanging what they have earned for gold, but still owning gold or gold assets, is something that treasure hunters sometimes manage to do. Recently, Spanish gold coins from the 18th century were discovered, worth about 2.9 million pounds. The coins had been lying on the seabed off Florida's coast for about 300 years. They were only about one meter deep, and close to the shore. By law, Florida will receive 20 percent of the value. By the way, there is a section of coast off Florida called the Treasure Coast. That's because centuries ago the Spanish sailed here, bringing gold and silver from the colonies to Europe. Many sank at that time.

Treasure hunters often find nothing, and some find valuable things by chance. Gold is valuable for investors, it serves as a store of wealth and provides security. The gold price is currently receiving a certain tailwind from a weakening US dollar. The reason for the dollar's weakness is probably currently the indications of a shrinking economy in the USA. Because the upcoming home sales and durable goods point to it. With confidence in the precious metal gold, investors can take a look at the values of OceanaGold and Maple Gold Mines.

OceanaGold

https://www.commodity-

tv.com/ondemand/companies/profil/oceanagold-corp/ - is a producer and its projects are located in New Zealand, the Philippines, and the United States. Production of 460,000 to 510,000 ounces of gold and 12,000 to 14,000 tons of copper is expected in 2023.

Maple Gold Mines - <u>https://www.commodity-tv.com/play/maple-gold-mines-published-excellent-drill-results-and-is-targeting-a-resource-of-5-million-oz-gold/</u> - is working with Agnico Eagle in Quebec on two prospective gold projects. Excellent drill results are available.

Current corporate information and press releases from Maple Gold Mines (-<u>https://www.resource-capital.ch/en/companies/maple-gold-mines-ltd/</u> -) and OceanaGold (-<u>https://www.resource-capital.ch/en/companies/oceanagold-corp/</u>-).

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