

Fall and rise of the silver price



The price of silver is influenced by various factors.

Over the last 20 years, the price of the precious metal has seen a low of USD 5.50 in 2004 and a high of USD 48.70 in 2011. Silver has recovered strongly in price, particularly in the last three years. The factors that influence the price of silver the most also have to do with the fact that silver is both a precious metal and an industrial metal. The influences include those that are of particular interest to investors, such as interest rates and the US dollar. Then there are factors such as industrial production and GDP growth. Then there is the development of mining production. For example, mine production grew strongly between 1994 and 2001, resulting in low silver prices in the following years. Photography, once such an important consumer of silver, is hardly of any significance today.

However, at the same time and especially today, demand from industry has grown. And the demand for bars and coins from the investment community also increased. Over the years, the recycling of silver has had a greater or lesser impact on the amount of silver available. For around 30 years, the production requirement excluding coins amounted to just under 24 billion ounces. Most of this was not recycled. Investors have been buying silver since 2008. Gold and silver normally tend to move in the same direction; if gold rises, the price of silver also rises. However, silver is more volatile, although the silver market is a much smaller market than the gold market. The prospects for industrial demand for silver are good, particularly in the photovoltaic technology sector. And if the price of gold rises over the course of the year, which is largely expected, the price of silver should also rise. This is then positive for companies with silver such as Endeavour Silver or MAG Silver.

Endeavour Silver - <https://www.commodity-tv.com/ondemand/companies/profil/endeavour-silver-corp/> - owns six projects in

Mexico, one in Chile and one in Nevada. The company expects to produce between 5.3 and 5.8 million ounces of silver-equivalent in 2024.

MAG Silver - <https://www.commodity-tv.com/ondemand/companies/profil/mag-silver-corp/> - holds a 44 percent interest in the Juanicipio property in Mexico. This produced 4.5 million ounces of silver and more than 10,000 ounces of gold in the fourth quarter. MAG Silver also owns 100 percent of a silver project in the Abitibi area in Canada and one in Utah.

Current company information and press releases from Endeavour Silver (- <https://www.resource-capital.ch/en/companies/endeavour-silver-corp/> -) and MAG Silver (- <https://www.resource-capital.ch/en/companies/mag-silver-corp/> -).

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