

Figure 1: The Main Graph shows the stock's trend.

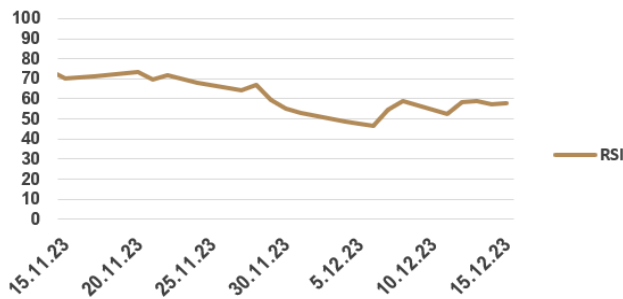


Figure 2: RSI remains slightly below 60.

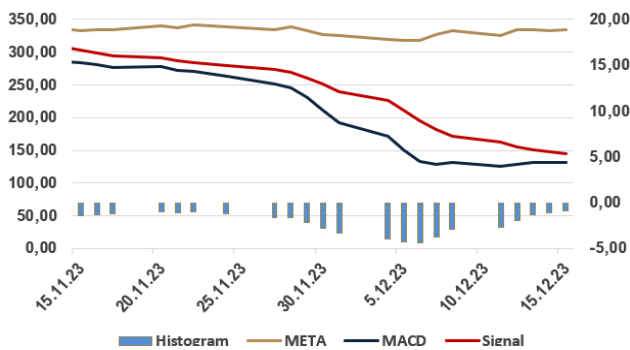


Figure 3: MACD line is below the signal line.

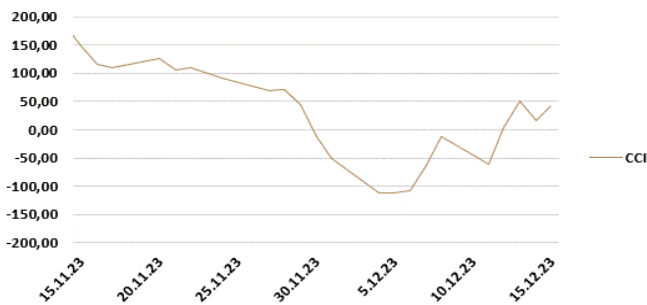


Figure 4: CCI has a neutral position.

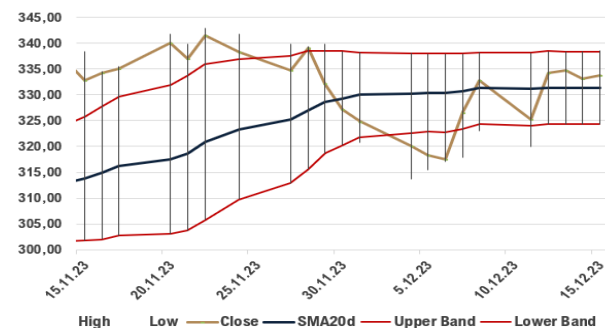


Figure 5: Bollinger Bands indicating fair valued price.

## Firm's Brief Description

Meta Platforms, Inc. engages in the development of products that enable people to connect with friends and family. It operates in two segments, Family of Apps and Reality Labs. The Family of Apps segment offers Facebook, which enables people to share, discuss, discover, and connect with interests; Instagram, a community for sharing photos, videos, private messages, stories, reels, video and shops; Messenger, a messaging application for people to connect with friends, family, communities, and businesses across platforms and devices through text, audio, and video calls; and WhatsApp, a messaging application that is used by people and businesses to communicate and transact privately. The Reality Labs segment provides augmented and virtual reality related products comprising consumer hardware, software, and content that help people feel connected, anytime, and anywhere. The company was formerly known as Facebook, Inc. and changed its name to Meta Platforms, Inc. in October 2021. Meta Platforms, Inc. was incorporated in 2004 and is headquartered in Menlo Park, California.

## Fundamental Approach

- Meta's cash flow, as of last quarter, was \$13.64B. An impressive change after the recent low of \$174M last fall.
- The company announced that it is testing more than 20 new ways generative AI can improve user's experiences across the Family of Apps.
- Meta's Threads social media platform officially launched in Europe Thursday, making the app available to a potential user base of about 448 million European Union residents.

## Technical Analysis

According to Figure 1, the main graph shows that the price of the stock was above MA 10 and MA 20, but after 5/12 decreased below both levels. This proves a downtrend direction. In Figure 2, the RSI remains slightly below 60 indicating the strong belief of investors that firm's valuation remains neutral. In figure 3, Indicator MACD (blue line) provides a sell signal as it is obviously lower than the Signal line (red line). In figure 4, the CCI at the beginning was 170 and after a downfall to -110, managed to close at around 50. At the last figure, the starting price wasn't between Upper and Lower Bands, but with a fluctuation at the price, it ends up at the same price and inside the borders.

## Prediction

Considering the recent stock trend combined with the latest news show a potential increase at the price, for the long-run. According to this technical analysis, with graphs indicating a combination of hold and sell positions, META stock is traded at a fair value and investors hold to this position.

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