

Nickel and zinc - important for the energy and transport transition



Nickel is used in many industrial applications. Zinc provides corrosion protection.

Nickel is often used in the production of nickel alloys and stainless steel and is involved in electromobility. Due to the increasing demand for batteries, the demand for nickel will also go up. Last year, Germany ranked third in nickel imports. It is dependent on Russia. Imports reached a value of around 840 million euros. When nickel is used in alloys, small amounts are sufficient to make steel stronger and more resistant to corrosion. In 2021, 73 percent of the world's nickel was used for steel production. Second in line is its use in batteries. Both are areas of application that unanimously agree will see growth in the coming years. In the battery sector, the metal is expected to increase in use by up to 30 percent annually. Currently, a ton of nickel costs more than US\$23,200.

Industrial metal prices appear to be benefiting from receding economic fears. After all, inflation in the USA fell in July, from 9.1 to 8.5 percent. If more of an upturn in the economy is assumed again, industrial metals prices may pick up again. In addition to nickel, zinc is also one of the important commodities, even though inflation is currently weakening growth in the automotive and construction sectors. The latest economic data from China add to this. Thus, Chinese industrial production has lost some momentum. New Corona outbreaks have currently been reported from China.

However, the economy will recover and the hour of zinc will come. The largest zinc producer in China is **Griffin Mining** - <https://www.youtube.com/watch?v=KgcS9L245MI> - . The company owns 88.8 percent of the Caijiaying zinc-gold mine (zinc, gold, silver, lead metals).

In nickel pleases **Canada Nickel Company** - <https://www.youtube.com/watch?v=hconKNJAX4w> - which is advancing the main project Crawford (nickel and cobalt) in Ontario.

Latest corporate information and press releases from Griffin Mining (- <https://www.resource-capital.ch/de/unternehmen/griffin-mining-ltd/> -) and Canada Nickel Company (- <https://www.resource-capital.ch/de/unternehmen/canada-nickel-company-inc/> -).

In accordance with §34 of the German Securities Trading Act (WpHG), I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and that there is therefore a possible conflict of interest. No guarantee for the translation into German. Only the English version of this news is valid.

Disclaimer: The information provided does not constitute any form of recommendation or advice. Express reference is made to the risks involved in securities trading. No liability can be accepted for any damages arising from the use of this blog. I would like to point out that shares and especially warrant investments are fundamentally associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make a mistake, especially with regard to figures and prices. The information contained is taken from sources that are considered reliable, but in no way claim to be correct or complete. Due to judicial decisions the contents of linked external pages are to be answered for (so among other things regional court Hamburg, in the judgement of 12.05.1998 - 312 O 85/98), as long as no explicit dissociation from these takes place. Despite careful control of the contents, I do not assume any liability for the contents of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG applies additionally: <https://www.resource-capital.ch/de/disclaimer-agb/>