Copper - metal for climate change



Demand for copper in particular could increase by an estimated 600 percent by 2030.

The days for vehicles with combustion engines are numbered. Wind and solar energy will increase and storage systems will become more and more important. This means that not only battery metals such as lithium, but also copper, a metal of the economy, will be needed in ever greater quantities. According to studies by the International Energy Agency (IEA), electric cars or solar and wind power plants consume many times more raw materials than conventional vehicles or gas-fired power plants, for example.

Climate change demands certain raw materials in sufficient quantities. The expansion of the copper supply, for example, requires time. A new copper mine takes around eight years to start producing copper. Investments are being made worldwide in a clean renewable energy future. The Russian invasion and lockdowns in China, as well as a shortage of skilled workers, are uncertainties that can cause delays in the commodities sector. In terms of prices, industrial metals are having a hard time right now, as the real estate market is weakening in China and therefore demand from the construction sector is also weakening.

Whether copper demand will really increase by 600 percent or less by 2030, there are different forecasts on this, but it is clear in any case that copper demand will increase significantly. Companies with copper in their projects should benefit from this.

For example, **Aurania Resources** - <u>https://youtu.be/6yimnLRjdy8</u> - with its focus on precious metals and copper in South America. Its flagship project is The Lost Cities-Cutucu project in the Andes Mountains of Ecuador.

In British Columbia, **Copper Mountain Mining** - <u>https://youtu.be/DHxF_</u> <u>3tU1c?list=PLBpDIKjdv3yo09Lugdc7Hn6X5Xut-3Utm</u> - owns 75 percent of the producing Copper Mountain mine. There is also the Eva Copper project in Australia and a land package in the Mount Isa area.

Current corporate information and press releases from Aurania Resources (-<u>https://www.resource-capital.ch/de/unternehmen/aurania-resources-ltd/</u>-) and Copper Mountain Mining (<u>https://www.resource-capital.ch/de/unternehmen/copper-mountain-mining-corp/</u>).

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