



Even the ancient Egyptian pharaohs loved gold. It was considered the mark of the gods and kings.

The pharaohs saw themselves as descendants of the sky god Horus. Sacrificial and decorative objects of the kings and priests were made of gold. Gold in ancient Egypt came from the mines in Nubia, now the Sudan, and from the Arabian Peninsula. Thousands of slaves took gold from the mines for the Egyptians. The most famous representative of the ancient Egyptian kings is certainly Tutankhamun. Discovered in 1922, his tomb contained many golden or gilded grave goods. The tomb of Cleopatra is still being searched for, but an archaeologist now seems to be on the right track. Under the ancient temple of Taposiris Magna in Egypt, she has now found a tunnel 1,305 meters long. It probably served as a water supply for many thousands of inhabitants. The archaeologist was able to find numerous coins with imprints of Cleopatra there. Now the question is whether the burial chamber of Cleopatra lies at the end of the tunnel. If the long-sought burial chamber were to be found, this would probably be a similar sensation as the discovery of Tutankhamun.

Just as exciting as the work of the archaeologists for gold enthusiasts is the question of how the gold price will continue. If the gold price falls below 1,735 U.S. dollars, a buying wave would be expected from a price of 1,720 U.S. dollars per ounce. In the medium term, a price of up to 1,848 U.S. dollars per ounce would then even be expected, according to the chart technique. Of course, it can also go in the other direction. But gold investments are not for short-term investors but provide safe positions in the portfolio for the medium to long term. Well positioned gold companies with an experienced management, good projects in mining-friendly regions should be the first choice.

There is **Chesapeake Gold** - <u>https://www.youtube.com/watch?v=dinUyzlk36E</u> -, for example. Its 100 percent wholly owned Metates project is located in Durango. It is one of the largest undeveloped gold and silver deposits in the world.

Condor Gold's - <u>https://www.youtube.com/watch?v=TbIYs0luh4A</u> - gold projects are located in Nicaragua. The main project is La India, a 588 square kilometer concession area. It covers 98 percent of the historic La India gold mining district.

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