

Gold price with higher lower limit



Even if gold has not (yet) reached a new high, the lower limit seems to be at 1,800 U.S. dollars per ounce.

That the minimum price of gold has gone up, this is what Tom Palmer, CEO of Newmont, thinks, for example. According to Palmer, gold prices should remain at a relatively high level of around 1,800 US dollars. Some time ago, the lower limit was between 1,500 and 1,600 U.S. dollars. And if you go back a little further in time, the floor was only US\$1,200. So the fact that the floor in the price of gold has moved significantly upward in recent years should not be overlooked. At the most important mining trade show, PDAC in Toronto, Palmer also pointed out that gold is becoming increasingly difficult to reach in the ground and gold grades are falling. Hard-to-reach deposits want to be developed in an environmentally friendly way, and that requires capital and agility. Mergers and partnerships are needed to make this happen.

At PDAC, the penultimate day's agenda included topics such as environmental, social and governance initiatives. Another focus, of course, was decarbonization and electrification. Even when a mine is decommissioned, then there are still concerns to be addressed for the communities located there. In the mining process, solutions are being sought to reduce carbon emissions. Canada's Minister of Natural Resources, Jonathan Wilkinson, pointed out how important it is that projects can move forward quickly and efficiently. The time it takes to build a new mine in Canada should be reduced. To achieve this, the government and mining sector should work together. The areas of uranium in the USA, lithium mining and of course gold were also topics that were informed about and discussed.

In the uranium sector, which is currently of particular interest in view of the many nuclear reactors planned or under construction, **IsoEnergy** - <https://www.youtube.com/watch?v=PMuiumbkAy4&list=PLBpDI> - is one example. The company owns uranium projects in the Athabasca Basin in Saskatchewan, an area famous for its uranium wealth.

In gold, one might think of **Maple Gold Mines** - <https://www.youtube.com/watch?v=6ArRzFDg2cQ&t=2s> -. The company is working with partner Agnico Eagle on the prospective Douay and Joutel projects in Quebec.

Current corporate information and press releases from IsoEnergy (- <https://www.resource-capital.ch/de/unternehmen/iso-energy-ltd/> -) and Maple Gold Mines (- <https://www.resource-capital.ch/de/unternehmen/maple-gold-mines-ltd/> -).

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