

How is Dr. Copper doing, by the way?



Copper is an essential component of many electrical components. Thus, the construction and electrical industries need copper.

Electricity storage and electromobility need copper, and these are growing areas. Because without the reddish metal, decarbonization cannot succeed. And copper demand is growing by the day. In 2021, the copper price rose to well over 10,000 U.S. dollars per ton, making copper one of the winners in the raw materials sector. Today, a ton of copper costs around 7,440 US dollars. Perhaps a look at the latest data from the Copper Study Group regarding global demand and supply will help. In the first seven months of 2022, global copper production increased by about three percent. Although on the one hand there were still restrictions on production due to the pandemic, on the other hand expanded or new mines then ensured a somewhat larger supply.

In copper country Chile, production fell by around six percent. Corona infections and a long drought were to blame. In Peru, another important copper country, copper production also decreased by 1.5 percent, as two large copper mines suffered from interruptions in operation. Overall copper production was seven percent lower than in the first seven months of last year. Production volumes rose sharply this year in Indonesia and Congo. There was a slight increase in Mexico and the USA. On the demand side, closures due to the pandemic had a negative impact on the global economy and thus also on copper consumption. However, copper demand has been recovering since the beginning of the second half of the year. Those who believe in the triumphant advance of the reddish metal can confirm this with an investment in the shares of companies with copper.

There is **Copper Mountain Mining**, for example, with the producing Copper Mountain Mine in British Columbia (75 percent), the Eva Copper project in Australia and a property in the Mount Isa area.

Torq Resources - <https://www.youtube.com/watch?v=kqKhpntk7tA> - owns copper and also gold in prospective holdings in Chile, located in very good mining belts.

Current corporate information and press releases from Copper Mountain Mining (- <https://www.resource-capital.ch/en/companies/copper-mountain-mining-corp/> -) and Torq Resources (- <https://www.resource-capital.ch/en/companies/torq-resources-inc/> -).

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