

November - a good gold month or not



From 2008 to 2011 there were very strong gold price increases in the month of November.

The rise in the price of gold in November arose from 2008 to 2011 in the wake of the sovereign debt crisis and the world financial crisis. In November 2020, however, the price of the precious metal plummeted enormously. This decline, the largest November loss since 1978, came about because the approval of various vaccines caused fears of Corona to dwindle, and safe haven gold was therefore no longer as attractive. This nine percent decline last November was due to extraordinary circumstances. On average, namely in 25 out of 52 cases, the gold price was able to record a plus in November. On average, there was a gain of 0.95 per cent in the winter month. However, the last six years brought only losses in November.

There is much to suggest that gold will not have an easy time holding its own this time either. For investors, however, low prices are always a chance to get in at a good price. What will make it difficult for the gold price is, on the one hand, the upcoming Fed meeting. This will be about the end of the bond purchases; perhaps even interest rate hikes are in prospect. On the other hand, the central banks of Australia and England will make statements this week. Should further central banks follow with interest rate hikes, this would be rather detrimental for the gold price. In the long term, however, the trend should point upwards. Because not only the German inflation rate, but also the inflation rate for the entire Eurozone, they were both above the mark forecast for October.

Gold mining stocks are therefore in the focus of investors, for example **Tarachi Gold** - <https://www.youtube.com/watch?v=oiOGmtOrxLM> . Its project in Mexico covers an area of around 3,700 hectares.

Trillium Gold Mines - <https://www.youtube.com/watch?v=7rLWA5wXDY0> - operates in Ontario and Quebec. The Newman Todd project and the nearby Willis project appear promising.

Latest corporate information and press releases from Trillium Gold Mines (- <https://www.resource-capital.ch/en/companies/trillium-gold-mines-inc/> -).

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