

What about the seasonality of the price of gold



There are usually two phases in the year when the price of gold changes. This year there are other factors at work.

Normally, the price of the precious metal increases from about the beginning of July to mid-January. The main factor responsible for this is the purchase of the jewelry industry. The seasonality of the gold price is characterized by two phases. The rise from the beginning of July to mid-January is striking. October and November, there is usually a sideways movement. Among the best gold months of the year, September ranks sixth. In the last five years, the price of gold has been down in September every time. If an ounce of gold cost 1,534 euros a year ago, today it is a good 18 percent more. With an inflation rate of a good nine percent in Euroland, this is a good result.

We are also in a U.S. midterm election year, with the price of gold typically moving as well. The midterm elections are the elections to the U.S. Congress, the legislative branch of the United States. And they always take place between two presidential elections. Whether the price of gold will move this year, after the pandemic, inflation and Russia's invasion of Ukraine, as it usually does in midterm election years, opinions are divided. In any case, a midterm election year in the four-year presidential cycle is one of the best parts.

There was a big gain in the gold price in the fall of 2012. It was the year of the euro crisis. Rescue measures later caused the gold price to fall back to around 860 euros per troy ounce by the end of 2013. The bankruptcy of the U.S. investment bank Lehman Brothers also occurred in the fall. The price of the precious metal gained more

than ten percent in September 2008. Over the years, gold has held up well in terms of price, better than other investment opportunities. Therefore, gold companies should not be forgotten, for example, Fury Gold Mines or GCM Mining.

Fury Gold Mines - <https://www.youtube.com/watch?v=4gs67UsMxvA> - operates in three very good mining regions, Quebec, British Columbia and Nunavut.

GCM Mining - https://www.youtube.com/watch?v=F_nfBdS8N08&t=134s - is producing successfully on its properties in Colombia. Another gold-copper project is scheduled to start production in 2024.

Latest corporate information and press releases from Fury Gold Mines (- <https://www.resource-capital.ch/de/unternehmen/fury-gold-mines-ltd/> -) and GCM Mining (- <https://www.resource-capital.ch/de/unternehmen/gcm-mining-corp/> -).

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