

## The number of nuclear power plants is increasing again



The Polish government was presented with an offer to build four to six nuclear power plants.

The offer came from the French-controlled EDF. This is a state-dominated electricity company and also the second largest electricity producer in the world. The company has around 37 million customers. Its offer includes planning, procurement and construction of nuclear power plants with a total installed capacity of 6.6 to 6.9 gigawatts. Not only in Poland, in many countries work is being done eagerly to expand CO<sub>2</sub>-friendly nuclear power. Thus, unlike in Germany and Switzerland, investments are being made in the environmentally friendly technology. At the beginning of 2021, 54 nuclear power plants were under construction worldwide. Of these, 14 are located in China.

A pound of uranium currently costs US\$ 40.20. For years, the price of uranium stagnated. In the spring of 2020, when commodities such as gold and silver collapsed, it began to rise. The supply and demand picture has improved significantly. The stable uranium price is certainly based on Cameco's temporary closure of the Cigar Lake mine and Kazatomprom's production cutbacks. The uranium price is strong again and in the case of uranium ETFs, indicators are pointing to further growth. Bloomberg so aptly commented that "after remaining at historic lows for most of the last decade, uranium had suddenly returned from the dead." Before uranium companies get huge influx of investors, it might be worthwhile to get in on uranium stocks.

For example, **Consolidated Uranium** - <https://www.youtube.com/watch?v=9vhUds7hFUg> -. Founded by the team behind NexGen Energy and Mega Uranium, the company's strategy is to acquire uranium projects around the world. The most recent acquisition involved the high-grade Matoush uranium project in Quebec.

In the Athabasca Basin of Saskatchewan, **IsoEnergy's** - <https://www.youtube.com/watch?v=J7D66TMU1kk> - uranium projects include the 100%-owned Laroque East property, which covers more than 16,000 hectares.

Current company information and press releases from IsoEnergy (- <https://www.resource-capital.ch/en/companies/iso-energy-ltd/> -).

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