

The world needs high quality lithium



The energy transition demands first-class lithium for lithium-ion batteries worldwide

Worldwide lithium reserves are expected to have been around 22.4 million tons of lithium in 2021, according to the USGS. Most of this is located in Chile and Australia. Global lithium resources are estimated at about 88.5 million tons. Ten countries and about 83 projects comprise the global lithium reserves and resources. Combined, Argentina (20 projects) accounts for the largest share of lithium. In Germany there are two projects.

But there is also lithium in other countries, such as in mining-friendly Mongolia, namely at **ION Energy** - <https://www.commodity-tv.com/play/ionenergy-recent-drill-results-indicate-a-shallow-lithium-brine-with-good-grades/> -. Here, the company holds two exploration licenses. The national power grid and important development infrastructure are close by and very good drilling results are available.

High-quality lithium is needed for the lithium-ion batteries. It is not enough that a lot of lithium is produced, the quality is an important factor. From about the middle of 2020, lithium became in high demand. Before that, demand tended to decline, prices fell, but then the situation changed. A two-year price rally followed. Whether lithium prices will cool because supply is now increasing is questionable. But even with lower lithium prices, companies should still be able to rake in good profits. The lithium market will remain tight, experts say. That's because the growth of the electric vehicle market continues unabated, outstripping lithium supply.

Even though the global economic picture is unclear, and subsidies for electric cars are being diminished or phased out in some countries, the increasing use of lithium-ion batteries in vehicles and portable devices is unstoppable. When it comes to new technologies, especially in battery anodes that are cost-effective, **Li-Metal** - <https://www.commodity-tv.com/play/li-metal-virtual-roadshow-investor-presentation-with-qa/> - is the right company.

Current company information and press releases from Li-Metal (- <https://www.resource-capital.ch/de/unternehmen/li-metal-corp/> -)

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