

## What rare earths and potash fertilizers have to do with each other



China is the big player in the raw materials market and is now tightening controls on rare earths and potash fertilizers.

Exporters in China must report transactions for rare earths, including importers of potash fertilizers, for example. Economic security is an important factor in China. Rare earths are the only item on the export declaration list. China is the world's largest producer in this sector. China has already restricted the export of critical metals, which are important battery components for electric vehicles, for example. Traders must now provide real-time reports. The Chinese Chamber of Commerce for Importers and Exporters of Metals, Minerals and Chemicals collects and analyzes the data. Dependence on China will be difficult to eliminate, as almost 70 percent of global rare earth production comes from there. The country accounts for around 85 percent of global processing capacity.

So, it is no wonder that China and India dictate the prices. Rare earths are also available in the USA, for example from **US Critical Metals** - <https://www.commodity-tv.com/ondemand/companies/profil/us-critical-metals-corp/> -. The company's projects are located in Nevada, Idaho and Montana. In addition to rare earths, US Critical Metals also has lithium and cobalt in the ground.

China has also long recognized how crucial potash fertilizer is for cultivation. In 2022, a total of around 67 million tons of potash were produced. In 2021 it was 77.9 million tons. The decline is due to Russian export restrictions and sanctions against Belarus, important producer countries.

The world needs potash, that's for sure. Anyone looking to invest in the fertilizer can take a look at **Millennial Potash** - <https://www.commodity-tv.com/ondemand/companies/profil/millennial-potash-corp/> -. The company has a very promising potash project in Gabon, Africa.

Current company information and press releases from Millennial Potash (- <https://www.resource-capital.ch/en/companies/millennial-potash-corp/> -) and US Critical Metals (- <https://www.resource-capital.ch/en/companies/us-critical-metals-corp/> -).

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